

Hague Lambert Solicitors



Information Sheet

PROBATE HELP

A death in the family can be one of the most difficult times of our lives. In addition to the emotional strain there is the pressing need to deal with your loved one's assets and to administer their estate. This can be a tremendous burden to take on alone. It is therefore often something which you may wish professionals to deal with in order to take the responsibility away from you.

WHAT IS PROBATE?

On death, an individual's assets will be frozen by their bank and other financial institutions. Before closing a bank account, the bank will want to be sure that they are giving the proceeds to the person with authority.

The person with authority is the Executor of the Will. The Executor will need to prove to the bank that they have the necessary authority. This is achieved by obtaining what is known as a Grant of Probate.

Once Probate is obtained the assets must be collected in and ultimately the Executor has a duty to account to the beneficiaries of the Will for all monies which have passed through the estate from the date of death to the time when the beneficiaries receive their inheritance.

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HOW CAN WE HELP?

In a very straightforward case, you may wish us to simply obtain the Grant of Probate, leaving you to then collect in the assets and administer the estate. If the estate is more complex or you simply wish someone to deal with matters on your behalf we will carry out the whole administration.

HOW MUCH WILL IT COST?

Our charges are based solely on the value of the estate. We do not levy charges according to the number of letters or telephone calls. Our fee is an all in figure which reflects the level of skill, specialised knowledge and responsibility that goes with administering an estate.

HOW LONG WILL IT TAKE?

In full probate matters we aim to complete matters within 6-9 months. At the start of the matter we will also provide you with a Target Date of the completion of each stage of the process.

OUR AIM

We are a well-respected local firm who pride ourselves on being 'large enough to specialise, small enough to care'.

CONTACT

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